



# MORNING MANTRA



Daily Derivatives & Market Report

FEB 23, 2023



It turned out to be an extremely volatile session for Indian markets after yesterday's decline as investors responded to the FOMC minutes showing members are committed to fighting inflation with additional rate hikes. Markets swung between green and red territory during the day as investors maintained risk-averse approach ahead of monthly F&O expiry. Traders were looking forward to final European inflation and U.S. growth figures which are scheduled to be released later in the day. The Indian share markets received mixed signals from Asian markets, mirroring a mixed handover from Wall Street after the release of FOMC minutes of its last policy review. Overall trading was somewhat subdued amid minutes pointing to more rate hikes ahead. Indices showed a lack of direction over the course of the trading day on Thursday.

Initially, markets made cautious start and further witnessed volatile trade, as domestic traders were concerned after Department for Promotion of Industry and Internal Trade in its latest data has showed that foreign direct investment (FDI) into India declined by 15 per cent to \$36.75 billion during the April-December period of this fiscal year 2022-23 (FY23), as compared to the FDI inflows of \$43.17 billion during the corresponding period of the previous year. Besides, traders worried as the Fed and other central banks might be willing to push the global economy into recession to extinguish inflation that has stuck near multi-decade highs despite sharp rate hikes over the past year. In last leg of trade, markets added losses and ended with cut of around quarter a percent, as traders were cautious, amid according to the minutes of the meeting, majority of members of the high-powered Monetary Policy Committee (MPC) of the Reserve Bank were concerned about heightened inflation even as two panellists raised objections against an increase in the benchmark interest rate.

On the global front, European markets were trading mostly in green after two straight sessions of declines, as U.S. semiconductor designer Nvidia's positive sales forecast sparked a rally in chip stocks. Asian markets ended mostly lower after minutes from a Federal Reserve policy meeting indicated interest rates will likely keep rising longer than previously feared. Back home, the coal ministry has said that 27 coal mines would be put on sale in the next round of commercial mines auction starting from February 27, 2023. The auction process for 141 coal and lignite mines was launched by the coal ministry in November last year.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59605.80	-139.18	-0.23
NIFTY	17511.25	-43.05	-0.25
MIDCAP	24220.34	-98.15	-0.40
SMLCAP	27626.56	16.24	0.06
BSEFMC	16388.06	41.48	0.25
AUTO	29812.86	35.81	0.12
POWER	3298.27	-39.75	-1.19
REALTY	3069.50	-49.87	-1.60
BSE IT	30317.79	-27.42	-0.09
BANKEX	45314.27	91.84	0.20
OIL GAS	17154.08	11.12	0.06
METAL	20205.04	143.27	0.71
INDIA VIX	15.08	-0.51	-3.27

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1126	1185	77
BSE	1580	1862	157

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2692	2690	0
NSE CASH	45284	41953	8
NSE F&O	40397686	19008447	113

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.64	4.10	1.40
SENSEX	22.65	3.30	1.22

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7010	5424	1586
FII	6791	8209	(1417)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	8119.92	9365.70	(1246)
Index Options	2971648.49	2943287.14	28361
Stock Futures	24411.75	25027.43	(616)
Stock Options	5746.01	5887.83	(142)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.79	0.69
BANK NIFTY	0.71	0.51

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.60	104.58	0.02

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.394	7.429	-0.47
USA	3.949	3.923	0.66

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1825.83	0.76	0.04
Silver	21.53	0.02	0.10
Crude-Oil	74.52	0.57	0.77
Brent-Crude	81.07	0.47	0.58

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
24 FEB -23 USD-INR	82.74	-0.17	-0.20
24 FEB -23 EUR-INR	87.71	-0.49	-0.56
24 FEB -23 GBP-INR	99.47	-0.75	-0.75
24 FEB -23 JPY- INR	61.31	-0.22	-0.36

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17511	17364	17438	17529	17602	17694
SENSEX	59606	59104	59355	59657	59908	60211
NIFTY FUTURES	17628	17465	17547	17637	17719	17809
BANK NIFTY	40002	39369	39685	39917	40233	40464
CNX IT	30598	30263	30431	30665	30833	31067
CNX MIDCAP	30166	29728	29947	30102	30321	30476
CNX SMALLCAP	9238	9106	9172	9224	9290	9343
INDIA VIX	15.08	13.71	14.40	15.20	15.89	16.69

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Buy	Neutral
SENSEX	Sell	Neutral	Neutral
NIFTY FUTURES	Sell	Neutral	Neutral
BANK NIFTY	Sell	Neutral	Neutral
CNX IT	Neutral	Buy	Neutral
CNX MIDCAP	Sell	Neutral	Neutral
CNX SMALLCAP	Sell	Sell	Neutral
INDIA VIX	Neutral	Sell	Neutral

## SECURITIES BAN IN F&O TRADES FOR 24-02-2022

NIL

# TECHNICAL VIEWS



## NIFTY

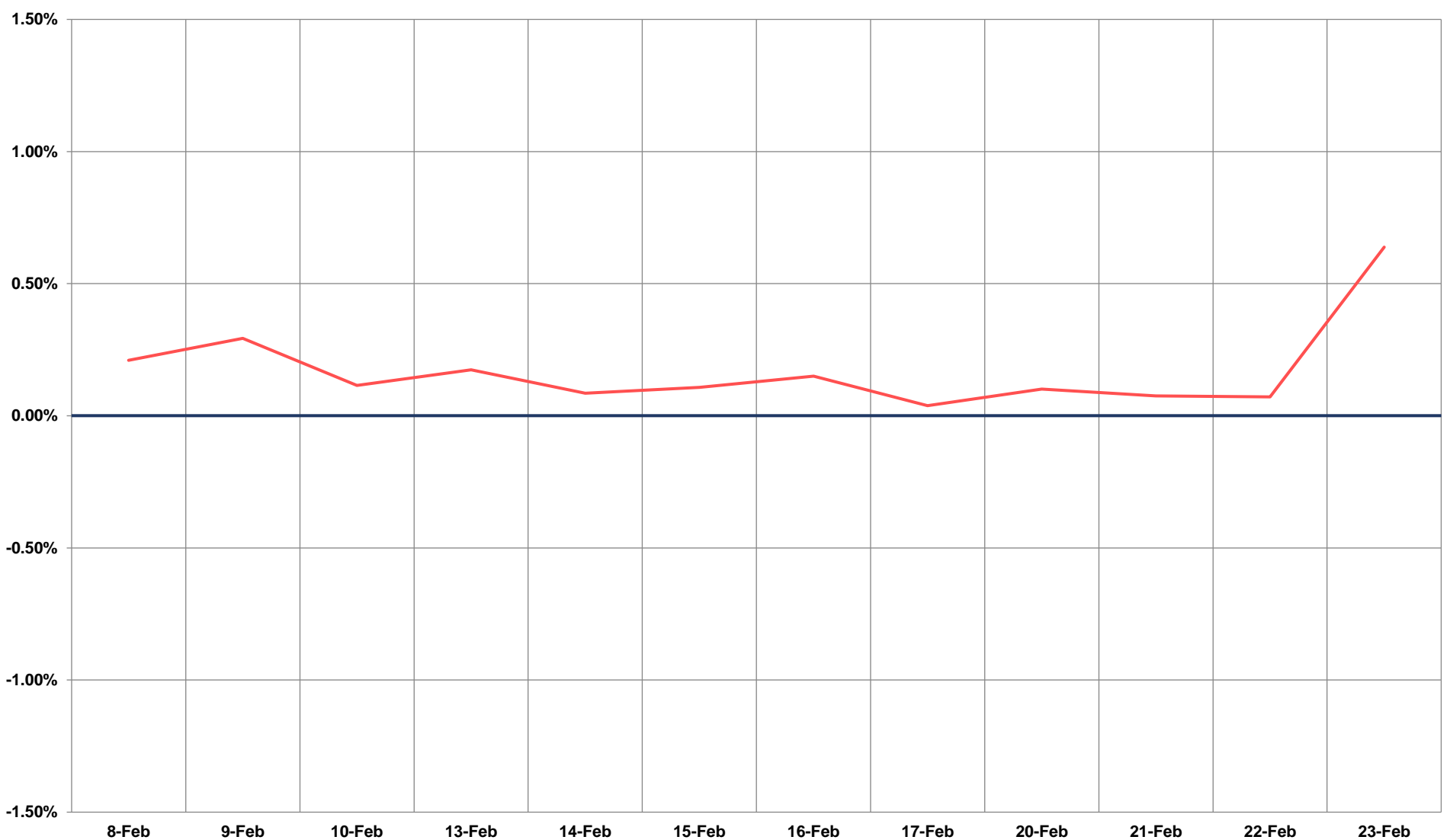
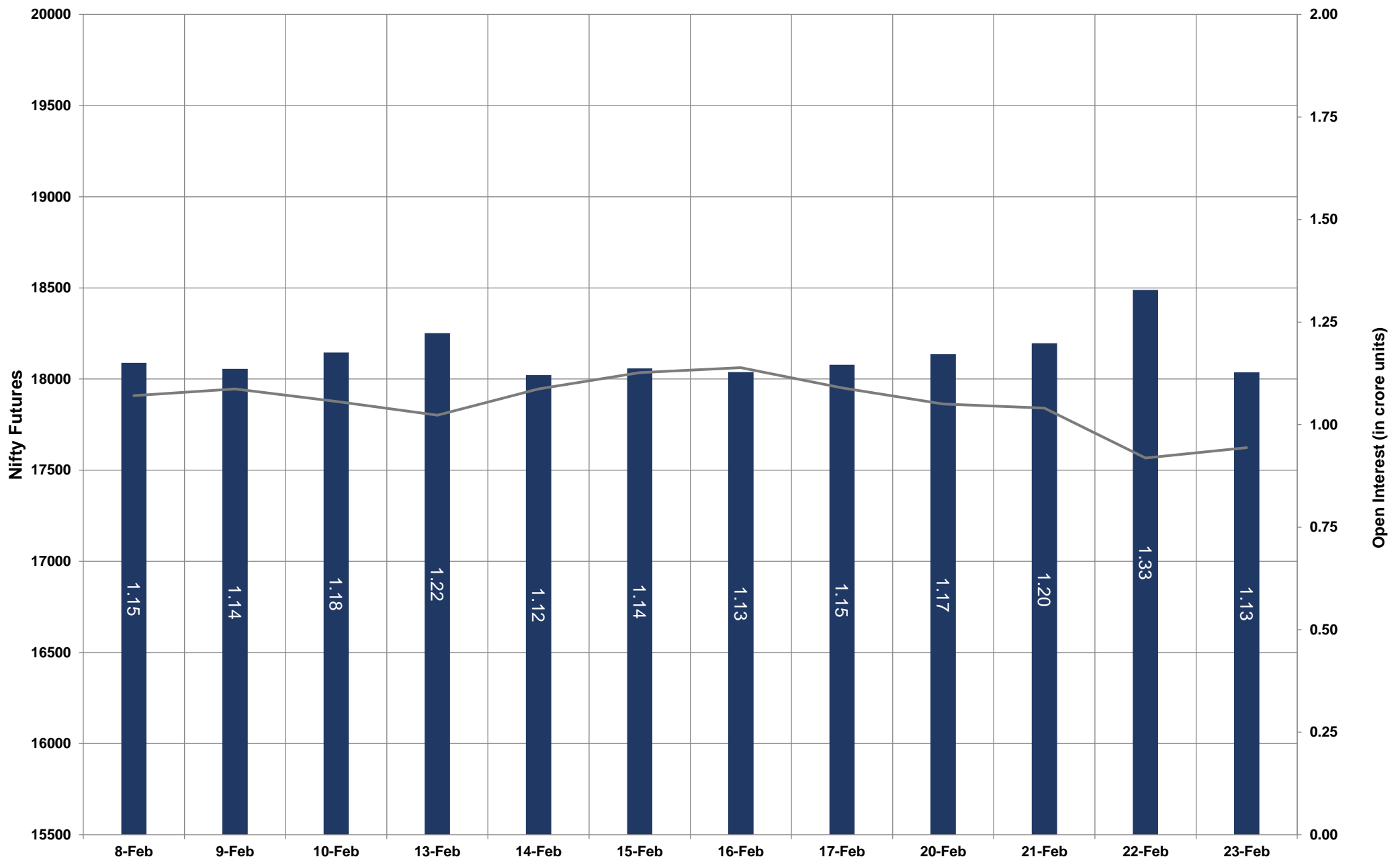


- Nifty Cash = 17511.25 (-0.25%)
- Resistance levels = 17655 and 17700
- Support levels = 17460 and 17320

# TECHNICAL VIEWS



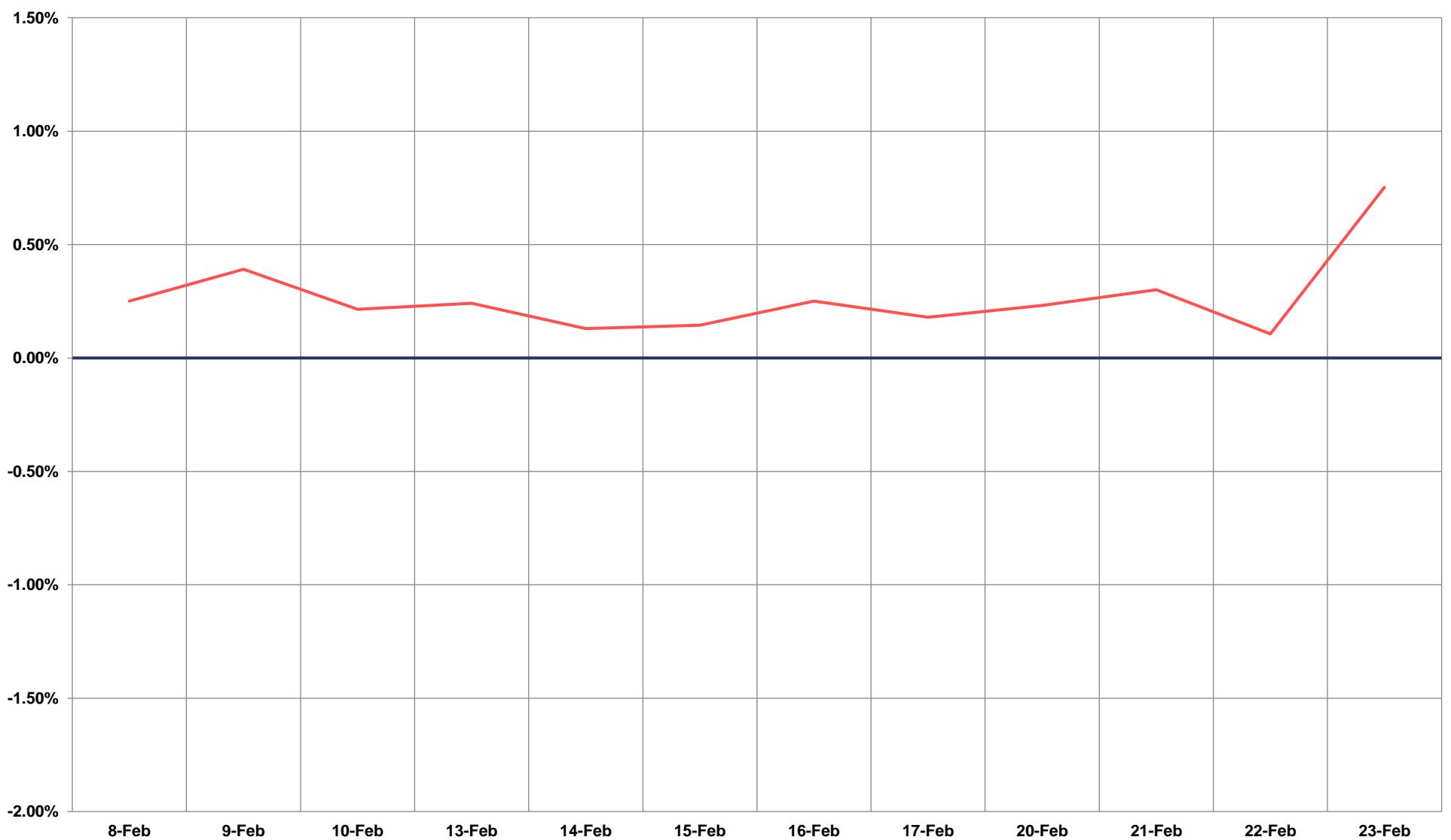
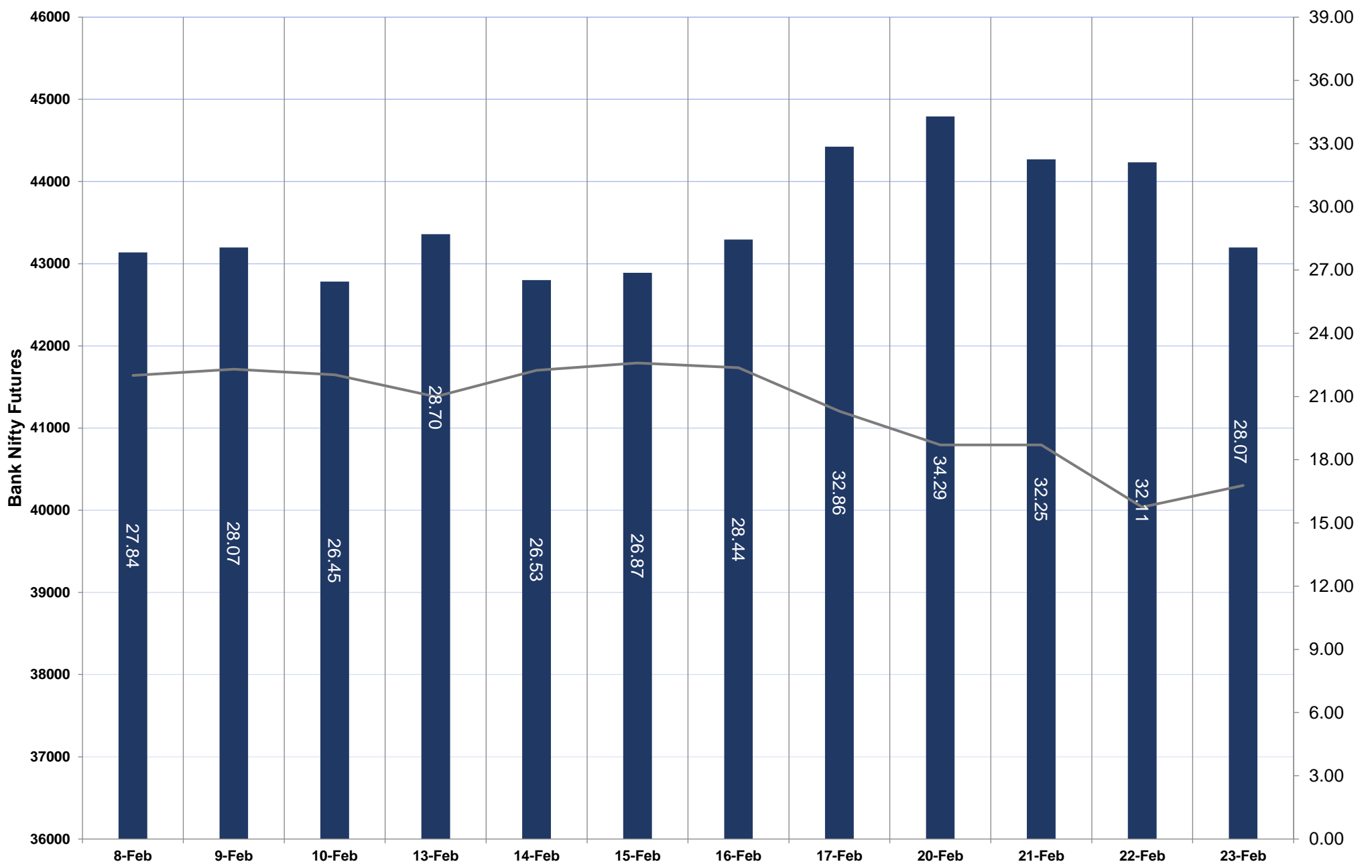
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

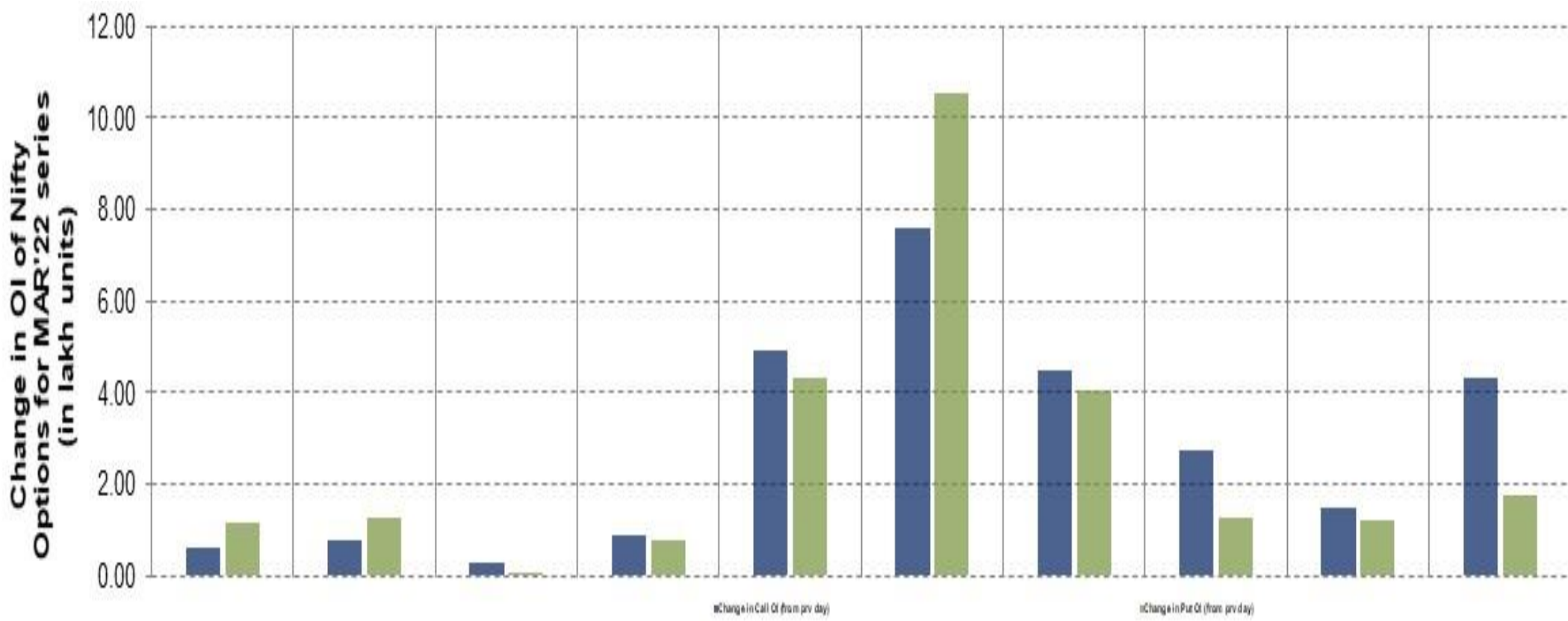
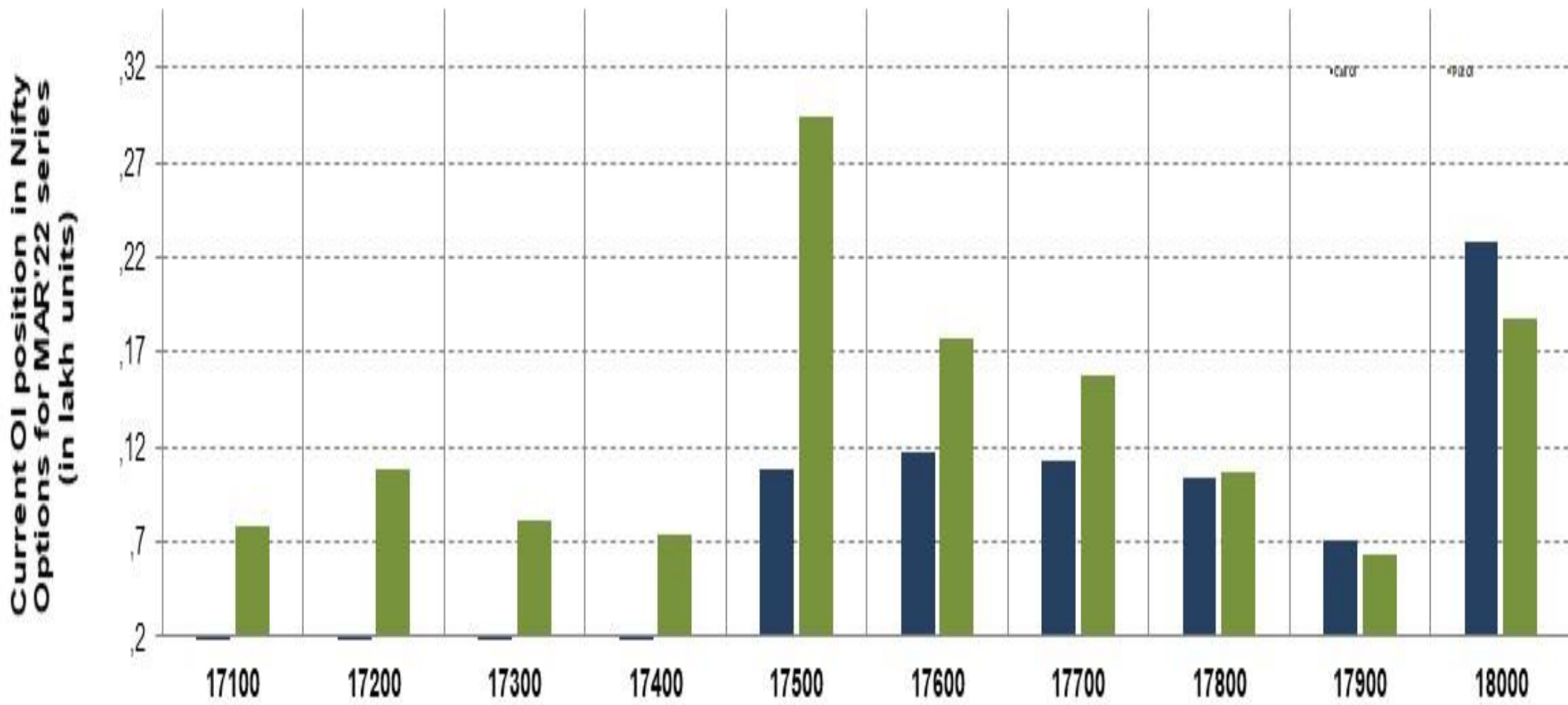




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.76 million in Open Interests is **Strike Price of 17600**
- **Most Active Nifty Put** with an addition of 1.05 millions in Open Interests is **Strike Price of 17600**
- **Maximum Open Interest an outstanding** was 2.28 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 2.93 millions for puts at **Strike Price of 17500**

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